

Utah Generated Renewable Energy Electricity Network Authority  
(UGREEN)

BOARD UPDATE: JUNE 15, 2010

**FUNDING SOURCES**

1. SEP Formula Grant
2. State Budget Increment
  - a. Jim Grover, *Budget Analyst*, Office of Planning and Budget
3. Meeting with Congressman Matheson's Energy Legislative Analyst
  - a. Meetings with Hatch/Bishop Offices
4. Corporate Sponsorship
  - a. In-kind contributions
  - b. Cash grants
  - c. Specific Use funds

**UGREEN DOCUMENTS**

1. Personnel Policy
2. Unlawful Harassment Policy
3. Employment Discrimination Protection Policy
4. Equal Opportunity Policy
5. Operating Policy
6. Procurement Policy
7. **Board Meeting Procedures**
8. **Project Selection Policy/Application\***
9. **Business Plan**
10. **Budget**

**OTHER BUSINESS**

1. Budget Review/Approval
2. Working Group to edit and review draft documents
  - 2 options:
    - i. Working Group to meet twice before the 7/20 Board Meeting to discuss/review/amend documents ---> Adoption at July 20, 2010 Board Meeting
    - ii. July 20, 2010 Board Meeting will be a working meeting in which we discuss/review/amend document---> Adoption at Aug 17, 2010 Board Meeting
3. Project Committee appointment
  - Committee to consist of Chair, Special Advisor, and 1-2 Board Members; rotating position
  - No official appointment process- key qualification would be time, interest, and familiarity with transmission process
4. Exploration of possibility into changing UGREEN legislation to include "alternative"
  - Alignment with Renewable Energy Development Incentive (REDI)

- Open up additional funding sources
- 5. Governor Herbert unveiled his 10 Year Strategic Energy Plan in June 8, 2010
  - “Energy Initiatives and Imperatives, Utah’s 10-Year Strategic Energy Plan”
- 6. Trip to meet with New Mexico Renewable Energy Transmission Authority July 27, 2010
  - General understanding of NM RETA, initial implementation, best practices, and results of recent inaugural bond offering
  - Discuss possibility of establishing formal coalition/consortium between existing transmission authorities through the West
    - i. Existing authorities: **Colorado**, Idaho, Kansas, **New Mexico**, North Dakota, South Dakota, Utah, **Wyoming**
    - ii. Increase visibility/influence at federal level
    - iii. Possible outcomes may include: federal tax exemption for authority bonds, recurring funding from DOE for operating and managing authorities, collective representation at national industry events